Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

	HK$'000	*HK$'000*	
Revenue	144,172	150,120	–3.96%
Cost of sales	(123,783)	(129,055)	–4.09%
Gross profit	20,389	21,065	–3.21%
Other operating income	676	660	2.42%
Distribution costs	(5,395)	(5,179)	4.17%
Administrative expenses	(5,801)	(6,384)	–9.13%
Share of losses of an associate	(1,488)	(1,110)	34.05%
Profit before tax	8,381	9,052	–7.41%
Income tax expense	(2,057)	(2,423)	–15.11%
Profit for the period	6,324	6,629	–4.60%
Profit for the period attributable to:			
Owners of the Company	5,918	5,670	4.37%
Non-controlling interests	406	959	–57.66%

Profit for the period has been arrived at after (crediting) charging:

	HK$'000	*HK$'000*	
Other operating income including interest income	(676)	(660)	2.42%
Depreciation of property, plant and equipment	19,968	21,642	–7.73%
Amortisation of prepaid land use rights	270	270	0.00%

	HK$'000	*HK$'000*	*HK$'000*	*HK$'000*
Cash and bank balances	1,713,223	1,691,732	–	–
Trade and other receivables and prepayments	72,666	78,331	166	166
Bills receivable	45,780	42,476	–	–
Other current assets	656,619	–	–	–
Prepaid land use rights	1,020	1,074	–	–
Inventories	24,627	24,273	–	–
Total current assets	2,513,935	1,837,886	166	166
Investment in subsidiaries	–	–	393,775	393,775
Investment in an associatTJ0wd1rent022.7ts:Inves718.28 (162,32331)-5372.62,3233stment inDue from a				

	HK$'000	*HK$'000*	*HK$'000*	*HK$'000*
Due to a subsidiary	–	–	2,713	2,713
Bills payable	1,521	2,290	–	–
Trade and other payables	113,309	104,344	2,435	2,435
Income tax payable	9,616	9,619	38	38
Total current liabilities	124,446	116,253	5,186	5,186
Deferred tax liabilities	4,793	4,793	–	–
Total non-current liability	4,793	4,793	–	–
	129,239	121,046	5,186	5,186
Share capital	560,200	560,200	560,200	560,200
Reserves	2,134,264	2,227,441	722,974	724,919
Equity attributable to owners of the Company	2,694,464	2,787,641	1,283,174	1,285,119
Non-controlling interests	26,667	27,298	–	–
	2,721,131	2,814,939	1,283,174	1,285,119
	2,850,370	2,935,985	1,288,360	1,290,305

Amount repayable in one year or less, or on demand

HK$'000	*HK$'000*	*HK$'000*	*HK$'000*
–	–	–	–

Amount repayable after one year

HK$'000	*HK$'000*	*HK$'000*	*HK$'000*
–	–	–	–

Details of any collateral

Not applicable.

	HK$'000	*HK$'000*
Profit before tax	8,381	9,052
Adjustments for:		
Depreciation of property, plant and equipment	19,968	21,642
Amortisation of prepaid land use rights	270	270
Interest income	(523)	(477)
Share of losses of an associate	1,488	1,110
Operating cash flow before movements in working capital	29,584	31,597
Trade and other receivables and prepayments	(3,123)	(9,063)
Bills receivable	(4,566)	(1,083)
Inventories	(3,405)	(1,385)
Trade and other payables	(1,461)	2,405
Bills payable	(1,107)	166
Cash generated from operations	15,922	22,637
Income tax paid	(1,827)	(2,341)
Interest received	523	477
Net cash from operating activities	14,618	20,773
Purchase of property, plant and equipment	(3,523)	(1,399)
Net cash used in investing activities	(3,523)	(1,399)
Dividend paid to non-controlling interests of a subsidiary	(701)	0
Net cash used in financing activities	(701)	0
Net increase in cash and bank balances	10,394	19,374
Cash and bank balances at the beginning of the period	1,720,910	1,602,548
Effect of exchange rate changes on the balance of cash and bank held in foreign currencies	(18,081)	17,773
	1,713,223	1,639,695

	HK$'000	*HK$'000*	*HK$'000*	*HK$'000*
Profit (loss) for period	6,324	6,629	(1,028)	(1,259)
Other comprehensive income (expense):				
Item that may be reclassified subsequently to profit or loss:				
Exchange difference arising on translation to foreign operations	(63,982)	43,529	–	–
Total comprehensive income (expense) for the period	(57,658)	50,158	(1,028)	(1,259)
Total comprehensive income (expense) attributable to:				
Owners of the Company	(57,673)	48,606	(1,028)	(1,259)
Non-controlling interests	15	1,552	–	–
	(57,658)	50,158	(1,028)	(1,259)

	'000	*'000*	*HK$'000*	*HK$'000*
		$		
Authorised	2,000,000	2,000,000	1,550,000	1,550,000
Issued and fully paid	722,500	722,500	560,200	560,200

Not applicable.

The figures have not been audited or reviewed by our auditors.

Not applicable.

The same accounting policies and methods of computation have been applied in the financial statements as in the most recently audited annual financial statements as at 31 December 2017 except for the adoption of Financial Reporting Standards ("FRSs") which are relevant to the Group's operations and became effective for the financial years beginning on or after 1 January 2018.

The adoption of the new and revised FRSs have no material effect on the Group's and Company's accounting policies.

material for the production of PVB film which is used to produce reinforced glass for both automotive industry and buildings. The Group's turnover decreased 4% to HK$144 million against the third quarter of 2017 (" ") and net profit attributable to owners of the Company for Q3 2018 was HK$5.9 million. Gross profit margin were 14.0% in Q3 2017 and 14.1% in Q3 2018.

Distribution costs increased by 4% from HK$5.2 million in Q3 2017 to HK$5.4 million in Q3 2018, which was mainly due to freight charges increased in line with the increase in crude oil price. Administrative expenses decreased by 9% from HK$6.4 million in Q3 2017 to HK$5.8 million in Q3 2018, mainly because there was a significant drop in exchange loss of HK$0.5 million during the Q3 2018.

Our financial position continued to be sound. As at September 30, 2018, net current assets and current ratio were approximately HK$2,389 million and 20.2 respectively. Current assets mainly comprised cash and bank balances of HK$1,713 million, trade and other receivables and prepayments of HK$73 million, bills receivables of HK$46 million and inventories of HK$25 million. As at the end of Q3 2018, the Company's interest in Linkfit Investment Holdings Limited (" "), a private company incorporated in Samoa, was 29.67%. The unquoted equity shares were stated at costs less accumulated impairment losses at the end of the reporting period.

Not applicable.

At the Annual General Meeting of the Company held on April 29, 2011, the shareholders of the Company did not approve the renewal of the mandate (" ") to enable the Group to enter into interested person transactions with Kingboard Holdings Limited (" ") and its associates (together, the " "). The Company has entered into a licensing agreement, as amended by the letters of extension and amendments dated August 30, 2013 and August 28, 2015, to license the properties, inventory and machinery that were previously used for the production of copper foil with effect from September 1, 2011 to August 31, 2017 to Harvest Resource Management Limited, an independent third party, in order to ensure that a steady stream of license fee is received by the Group. On August 30, 2017, the licensing agreement is renewed for the term of further two years to end of August 2019. The Group will, in compliance with the Listing Manual, make relevant disclosures as and when appropriate.

The economic growth rate in the People's Republic of China (the "PRC") is continued to maintain at a low level. Some sectors such as export weakened further as a result of the trade disputes between China and the United States. Moreover, the first tier and second tier cities in the PRC have imposed restriction orders on residential units, which has affected the real estate industry and hence the construction industry. Therefore, PVB business has also been affected. The Group will continue to improve the production efficiency, reducing the defect rate, lowering the production costs and shortening the lead time so that to deliver greater returns to the shareholders.

Any dividend declared for the current financial period reported on? None.

Any dividend declared for the corresponding period of the immediately preceding financial year? None.

Not applicable.

Not applicable.

No dividend has been proposed or declared for the 3 months' period ended September 30, 2018.

The Company confirmed that it has procured the undertakings under Listing Rule 720(1) of the Listing Manual from all its directors and executive officers in the format set out in Appendix 7.7.

Not applicable.

Not applicable.

Not applicable.

Not applicable.

Not applicable.

The Company does not have any interested person transaction mandate or any interested person transaction required to be disclosed pursuant to Rule 920(1)(a)(ii) of the Listing Manual.

We, LAM KA PO and CHEUNG KWOK PING being two directors of Kingboard Copper Foil Holdings Limited, do hereby confirm on behalf of the directors of the Company that, to the best of our knowledge, nothing has come to the attention of the board of directors of the Company which may render the Q3 2018 financial results to be false or misleading in all aspects.

On behalf of the board of directors

Director

BY ORDER OF THE BOARD

Company Secretary

Director"

BY ORDER OF THE BOARD

Company Secretary

Hong Kong, November 7, 2018

As at the date of this announcement, the board of directors ("Board") of Kingboard Holdings consists of Messrs. Cheung Kwok Wing, Chang Wing Yiu, Cheung Kwong Kwan, Ho Yin Sang, Cheung Wai Lin, Stephanie, Cheung Ka Shing and Chen Maosheng, being the executive directors, Messrs. Cheung Ming Man, Chong Kin Ki, Leung Tai Chiu and Chan Wing Kee, being the independent non-executive directors.

As at the date of this announcement, the Board of Kingboard Laminates consists of Messrs. Cheung Kwok Wa, Cheung Kwok Keung, Cheung Kwok Ping, Lam Ka Po, Cheung Ka Ho, Liu Min and Zhou Pei Feng, being the executive directors, Mr. Lo Ka Leong, being the non-executive director, and Messrs. Leung Tai Chiu, Ip Shu Kwan, Stephen, Zhang Lu Fu and Lau Ping Cheung, Kaizer being the independent non-executive directors.