Hong Kong E changes and Clearing Limited and The Stock E change of Hong Kong Limited take no responsibilit for the contents of this anno ncement, make no representation as to its acc rac or completeness and e pressl disclaim an liabilit whatsoe er for an loss ho soe er arising from or in reliance pon the whole or an part of the contents of this anno ncement.

KINGBOARD CHEMICAL HOLDINGS LIMITED
建滔化工集團*
(Incorporated in the Ca man Islands

KINGBOARD LAMINATES HOLDINGS LIMITED
建滔積層板控股有限公司
(Incorporated in the Ca man Islands

INT ANN NCEMENT -0. tof

* *For identification p rpose onl*

"KINGBOARD COPPER FOIL HOLDINGS LIMITED
FINANCIAL STATEMENT AND DIVIDEND ANNOUNCEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2011

PART I INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1,Q2 &Q3) HALF-YEAR AND FULL YEAR RESULTS

1(a) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group 3 months ended		
	September 30, 2011	**September 30, 2010**	**% Change**
	HK$'000	*HK$'000*	
Reve ue	719,359	1,254,732	-42.67%
Cost of sales	(688,102)	(1,185,760)	-41.97%
Gross profit	31,257	68,972	-54.68%
Other operati g i co e	2,506	2,783	-9.95%
Distributio costs	(9,287)	(13,837)	-32.88%
Ad i istrative expe ses	(10,883)	(14,710)	-26.02%
Other operati g expe ses	(336)	(276)	21.74%
Fi a ce costs i terest expe ses paid to o -related co pa ies	(772)	(171)	351.46%
Share of result of a associate	(2,489)		NM
Profit before tax	9,996	42,761	-76.62%
I co e tax expe se	(2,499)	(3,410)	-26.72%
Profit for the period	7,497	39,351	-80.95%
Attributable to:			
O ers of the Co pa	5,072	38,138	-86.70%
No -co trolli g i terests	2,425	1,213	99.92%

NM : not meaningf l

Profit for the period has been arrived at after (crediting) charging:

	Group 3 months ended		
	September 30, 2011	**September 30, 2010**	**% Change**
	HK$'000	*HK$'000*	
Other operating income including interest income	(2,506)	(2,783)	-9.95%
Loss on fair value changes of derivative financial instruments		9,277	-100.00%
Interest on bank borrowings	772	171	351.46%
Depreciation of property, plant and equipment	44,308	47,784	-7.27%
Amortisation of prepaid land use rights	261	257	1.56%

1(b) (i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	Group		Company	
	As at September 30, 2011	As at December 31, 2010	As at September 30, 2011	As at December 31, 2010
	HK$'000	*HK$'000*	*HK$'000*	*HK$'000*
LIABILITIES AND EQUITY				
Current liabilities:				
Due to a subsidiar			2,721	2,645
Ba k borro i gs	231,307	133,104		
Bills a able	28,120	41,329		
Trade a d other a ables	155,712	160,063		754
Derivative fi a cial i stru e ts		33,493		
I co e tax a able	2,979	19,126	38	38
Total curre t liabilities	418,118	387,115	2,759	3,437
Capital and reserves and non-controlling interests:				
Issued ca ital	560,200	560,200	560,200	560,200
Reserves	2,200,454	2,064,886	727,572	727,032
Equit attributable to o ers of the Co a	2,760,654	2,625,086	1,287,772	1,287,232
No -co trolli g i terests	35,391	29,457		
Total equit	2,796,045	2,654,543	1,287,772	1,287,232
Total liabilities and equity	**3,214,163**	**3,041,658**	**1,290,531**	**1,290,669**

1b(ii) Aggregate amount of group's borrowing and debt securities.

Amount repayable in one year or less, or on demand

As at September 30, 2011		As at December 31, 2010	
Secured	**Unsecured**	**Secured**	**Unsecured**
HK$'000	*HK$'000*	*HK$'000*	*HK$'000*
	231,307		133,104

Amount repayable after one year

As at September 30, 2011		As at December 31, 2010	
Secured	**Unsecured**	**Secured**	**Unsecured**
HK$'000	*HK$'000*	*HK$'000*	*HK$'000*

Details of any collateral

	3 months ended	
	September 30, 2011	**September 30, 2010**
	HK$'000	*HK$'000*
Operating cash flows before movements in working capital	56,435	100,708
Trade and other receivables and prepayments	291,304	(6,680)
Bills receivable	140,372	(80,310)
Inventories	94,455	26,336
Trade and other payables	(51,290)	17,531
Bills payable	(12,807)	16,191
Cash generated from operations	518,469	73,776
Income tax paid	(14,241)	(9,933)
Dividend paid		(7,225)
Interest paid	(772)	(171)
Interest received	1,391	522
Net cash generated from operating activities	504,847	56,969
Investing activities:		
Interests in an associate	(20,088)	
Proceeds from disposal of property, plant and equipment		746
Purchase of property, plant and equipment	(9,279)	(4,487)
Net cash used in investing activities	(29,367)	(3,741)
Financing activities:		
New bank borrowings raised	231,307	59,683
Repayment of bank borrowings	(462,955)	(196,846)

1(d) A statement of comprehensive income (for the issuer and the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group 3 months ended		Company 3 months ended	
	September 30, 2011	September 30, 2010	September 30, 2011	September 30, 2010
	HK$'000	*HK$'000*	*HK$'000*	*HK$'000*
Profit (loss) for the period	7,497	39,351	7,976	(523)
Other comprehensive income:				
Exchange differences arising of translation to foreign operations	41,066	20,131		
Share of exchange reserve of a associate	(6)			
Other comprehensive income for the period	41,060	20,131		
Total comprehensive income (loss) for the period	48,557	59,482	7,976	(523)
Total comprehensive income (loss) attributable to:				
Owners of the Company	45,447	57,984	7,976	(523)
Non-controlling interests	3,110	1,498		
	48,557	59,482	7,976	(523)

1(e)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Attributable to owners of the Company

1(e)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

There was no change in the Company's issued share capital for the 3 months' period ended September 30, 2011.

1(e)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	As at
Share capital	

4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The Group has applied the same accounting policies and methods of computation in the financial statements for the current financial period as those used in the audited financial statements for the year ended December 31, 2010.

5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

Not applicable.

6 Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	3 months from July 1, 2011 to September 30, 2011	3 months from July 1, 2010 to September 30, 2010
Based on the weighted average number of ordinary shares in issue	0.70 HK cents	5.28 HK cents
On a fully diluted basis	0.70 HK cents	5.28 HK cents

8 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:–

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

O behalf of the Board of Directors, it is pleasure to prese t the fi a cial results of Ki gboard Co pper Foil Holdi gs Li ited (the Co pa) a d its subsidiaries (the Grou p) for the third quarter of 2011 (Q3 2011). With t o o ths of or al co pper foil busi ess a d o e o th of lice si g fee i co e of HK$10 illio fro the co e ce e t of the lice si g arra ge e t ith effect fro 1 Se pte ber 2011, the Grou p's tur over decreased 43% to HK$719.4 illio agai st the sa e period last ear. Further ore, affected b slo er global de a d, busi ess se ti e t for electro ic products su ppl chai softe ed i Q3 2011 agai st seco d quarter 2011 (Q2 2011). As la i ates custo ers ade i ve tor adjust e t i the curre t quarter i a tici patio for softe ed busi ess o e tu as a result of the o goi g Euro pea sovereig debt issues agai st a backdro p of slo er global eco o ic gro th, average o thl co pper foil shi p e t volu e as do b over 25% i the first t o o ths i Q3 2011 agai st the sa e period i the previous ear. Gross profit argi as do to 4.3% (Q3 2010: 5.5%). Net profit attributable to o ers of the Co pa i Q3 2011 as HK$5.1 illio , re prese ti g a decli e of 87% o a ear-o - ear basis.

With co pper foil sales i the first t o o ths of Q3 2011, sales to exter al custo ers accou ted for 17% of total sales (Q3 2010: 9%). I ter s of product i x, 18- icro a d belo thick ess co pper foil accou ted for 33% of the total sales (Q3 2010: 28%) hile 35- icro a d above thick ess co pper foil accou ted for 67% (Q3 2010: 72%).

Our fi a cial positio co ti ued to be solid. As at Se pte ber 30, 2011, et curre t assets a d curre t ratio ere a pproxi atel HK$826.9 illio a d 3.0 res pectivel . Curre t assets ai l co prised cash a d ba k bala ces of HK$603.9 illio , trade a d other receivables a d pre pa e ts of HK$321.2 illio a d bills receivables of HK$281.7 illio . I ve tories decreased b arou d 96% to HK$37.2 illio as co pared ith Dece ber 31, 2010 as a result of the reclassificatio of co pper foil related i ve tor of HK$708.6 illio to pro pert , pla t a d equi p e t fro the co e ce e t of the lice si g arra ge e t. As at e d of Se pte ber 2011, i terests i Li kfit I vest e t Holdi gs Li ited (Li kfit), a private co pa i cor porated i Sa oa, as 29.32%. The u quoted equit shares ere stated at fair value at the e d of the re porti g period.

Distributio costs i Q3 2011 decreased 33% to a*pp*roxi atel HK$9.3 illio agai st the sa e *p*eriod last ear, i li e ith lo er shi*p* e t volu e. Fi a ce costs i creased 351% to HK$0.8 illio *p*ri aril due to higher level of ba k borro i gs agai st the sa e *p*eriod last ear. Ba k borro i gs, largel co sisted of short-ter trust recei*p*t loa s, ere ai l used to fi a ce orki g ca*p*ital.

9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not a*pp*licable.

10 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

Prospects

At the A ual Ge eral Meeti g of the C95 t2.5(ill32ocTJ A ua .5(the))12

Interests in Linkfit

As stated above, the Co pa curre tl has a 29.32% i terest i Li kfit, a co pa i cor porated i Sa oa o 17 Dece ber 2003. Li kfit is pri aril e gaged i i vest e t holdi gs a d its ke i vest e t relates to the Sofitel Qi g ua Riverside (Sofitel) hich is a hotel situated i Gua gdo g provi ce, the Peo ple's Re public of Chi a (the PRC). Li kfit derives its i co e ai l fro the hotel o eratio of Sofitel.

The Co pa believes that the i vest e t i Li kfit provides excelle t o portu ities for the Grou p to further ex pa d its busi ess sco pe. It believes that Li kfit's ke asset, the Sofitel, a hotel situated i Gua gdo g i the PRC, has good lo g ter pote tial. The i vest e t i Li kfit is strategic i ature a d together ith the eco o ic gro th of the PRC, the Grou p believes that it is a favourable ti e to i vest i hos pitalit services i the PRC as de a d for such services fro foreig ers a d the local Chi ese ill co ti ue to gro .

Further, give that the re e al of the Shareholders' Ma date as ot a pproved b the shareholders at the A ual Ge eral Meeti g of the Co pa held o 29 A pril 2011, the Co pa believes that the i terest i Li kfit ill be a useful diversificatio of the busi ess activities of the Co pa . The Board is curre tl co sideri g aki g further i vest e t i Li kfit a d the Co pa ill ake a ou ce e t as a d he a propriate.

The Grou p ill co ti ue to activel co sider the a propriate actio s that eed to be take i order to address the o -a proval of the re e al of the Shareholders' Ma date a d ill, i co plia ce ith the Cor porate Disclosure Polic of the Listi g Ma ual, ake releva t disclosures as a d he a propriate.

This release ma contain forward-looking statements that involve risks and ncertainties. Act al f t re performance, o tcomes and res lts ma differ materiall from those e pressed in forward-looking statements as a res lt of a n mber of risks, ncertainties and ass mptions. Representative e amples of these factors incl de (witho t limitation) general ind str and economics conditions, shifts in c stomer demands, c stomers and partners, and go vernment and polic changes. Yo are ca tioned not to place nd e reliance on these forward-looking statements which are based on c rrent view of management on f t re events.

11 Dividend.

(a) C rrent Financial Period Reported on

A divide d declared for the curre t fi a cial eriod re ported o ? No e.

(b) Corresponding Period of the Immediatel Preceding Financial Year

A divide d declared for the corres po di g eriod of the i ediatel recedi g fi a cial ear? No e.

(c) Date Payable

Not applicable.

(d) Books closure date

Not applicable.

17 Interested Person Transactions – Pursuant to Rule 920(1)(a)(ii) of the Listing Manual.

Aggregate value of i terested perso tra sactio s e tered fro Jul 1, 2011 to Se te ber 30, 2011.

Name of interested person	Aggregate Value of all interested person transactions during the financial period under review (excluding transactions less than S$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920) *HK$'000*	Aggregate Value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than S$100,000) *HK$'000*
Chu g Shu La i ates (MCO) Li ited	299	413,270
Ki gboard La i ates (Ku sha) Co a Li ited		31,856
Ki gboard La i ates (Jia g e) Co a Li ited		25,395
Ku sha Yattao Che ical Co. Ltd.		38,873
Tech ise (MCO) Circuits Li ited		4,663
Gua gzhou Elec & Eltek High De sit I terco ect Tech olog No. 1 Co., Ltd.		7,777
Gua gzhou Elec & Eltek Microvia Tech olog Co., Ltd.		1,015
Elec & Eltek (MCO) Li ited		40,418
She zhe Pacific I sulati g Material Co., Ltd.		22,471
Huizhou Chu g Shu Che ical Co., Ltd.		920
Kai i g Pacific I sulati g Material Co., Ltd.		6,404
Kai Pi g Elec & Eltek Co a Li ited		2,885
Kai i g Elec & Eltek No. 3 Co a Li ited		5,443
Total	299	601,390

Note: All the above a ed co a ies are subsidiaries of Ki gboard Che ical Holdi gs Li ited, hich is listed o the ai board of The Stock Excha ge of Ho g Ko g Li ited a d is the ulti ate holdi g co a of Ki gboard Co er Foil Holdi gs Li ited.

Confirmation By the Board

We, CHEUNG KWOK PING a d LAM KA PO bei g t o directors of Ki gboard Co pper Foil Holdi gs Li ited, do hereb co fir o behalf of the directors of the Co pa that, to the best of our k o ledge, othi g has co e to the atte tio of the board of directors of the Co pa hich a re der the Q3 2011 fi a cial results to be false or isleadi g i all aterial as pects.

O behalf of the board of directors
Kingboard Copper Foil Holdings Limited

Cheung Kwok Ping
Director

Lam Ka Po
Director"

BY ORDER OF THE BOARD
Kingboard Chemical Holdings Limited
Lo Ka Leong
Compan Secretar

BY ORDER OF THE BOARD
Kingboard Laminates Holdings Limited
Tsoi Kin Lung
Compan Secretar

Ho g Ko g, Nove ber 2, 2011

As at the date of this anno ncement, the board of directors ("Board") of Kingboard Chemical consists of Messrs. Che ng Kwok Wing, Chang Wing Yi , Che ng Kwong Kwan, Ho Yin Sang, Che ng Wai Lin, Stephanie, Mok Cham H ng, Chadwick and Chen Maosheng, being the e ec tive directors, Mr. Chan Wing Kwan, being the non-e ec tive director and Messrs. Lai Ch ng Wing, Robert, Cheng Wai Chee, Christopher, Tse Kam H ng and Henr Tan, being the independent non-e ec tive directors.

As at the date of this anno ncement, the Board of Kingboard Laminates consists of Messrs. Che ng Kwok Wa, Che ng Kwok Ke ng, Che ng Kwok Ping, Lam Ka Po, Che ng Ka Ho, Chan Sa Chi, Li Min and Zho Pei Feng, being the e ec tive directors, Mr. Lo Ka Leong, being the non-e ec tive director, and Messrs. Chan Y e Kwong, Michael, Le ng Tai Chi , Mok Yi Ke ng, Peter and Ip Sh Kwan, Stephen, being the independent non-e ec tive directors.